

09/29/2016

BUDGET REPORT FOR CITY OF LUNA PIER
Calculations as of 06/30/2016

GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
ESTIMATED REVENUES						
Dept 000.000						
101-000.000-402.000	Real Property Tax	414,409	396,041	353,050	0	396,041
101-000.000-403.000	Personal Property Tax	64,429	87,745	85,986	0	87,745
101-000.000-404.000	Payment in Lieu of Taxes	1,627	2,200	0	0	2,200
101-000.000-446.000	Int. & Pen.- Del. Taxes	2,539	2,400	0	0	2,400
101-000.000-447.000	1% TAX COLLECTION FEE	20,105	19,000	9,387	0	19,000
101-000.000-450.000	Building Permits	12,406	9,000	4,383	0	9,000
101-000.000-450.100	Plan Review Fee	4,679	2,000	500	0	2,000
101-000.000-451.000	Plumbing Permits	696	1,300	1,324	0	1,300
101-000.000-452.000	Parking & Launching Permits	2,250	1,500	420	0	1,500
101-000.000-452.100	Daily Launching Permits	1,280	1,000	464	0	1,000
101-000.000-452.200	PARKING - PAY & DISPLAY	25,271	20,000	9,057	0	20,000
101-000.000-452.210	PAY & DISPLAY - PARKING TICKETS	805	500	335	0	500
101-000.000-453.000	Electrical Permits	2,547	2,400	345	0	2,400
101-000.000-454.000	Sewer Tap Permits	4,100	0	0	0	0
101-000.000-455.000	Mechanical Permit	2,180	2,200	915	0	2,200
101-000.000-456.000	Violations - Bldg. Insp.	0	0	0	0	0
101-000.000-456.100	Violation - Blight	0	0	0	0	0
101-000.000-456.200	BLIGHT - UNLICENSE VEHICLES	0	0	0	0	0
101-000.000-574.000	Michigan Income Tax, etc.	136,220	123,227	20,538	0	123,227
101-000.000-578.000	Liquor License	1,164	1,100	1,174	0	1,100
101-000.000-607.000	Water Connection Fee	0	0	0	0	0
101-000.000-609.000	Administration Fee	0	0	0	0	0
101-000.000-610.000	RENTAL INSPECTION FEE	5,110	3,000	605	0	3,000
101-000.000-611.000	Annual Fee - Cablevision	13,379	12,000	3,375	0	12,000
101-000.000-612.000	BED TAX - SUPER 8	2,295	3,000	673	0	3,000
101-000.000-626.000	SERVICES RENDERED- TRASH ADMIN	1,000	1,000	0	0	1,000
101-000.000-642.000	Fringes Benefits	2,465	2,800	0	0	2,800
101-000.000-655.000	Ord. Fines & Cost	2,763	3,000	205	0	3,000
101-000.000-665.100	Earned Interest	2,515	3,000	(64)	0	3,000
101-000.000-667.100	Equipment Rental	21,683	22,500	0	0	22,500
101-000.000-667.200	Building Rental	8,205	8,000	1,620	0	8,000
101-000.000-667.210	RENTAL - BATH HOUSE	0	0	0	0	0
101-000.000-667.220	RENTAL - CITY HALL	0	0	0	0	0
101-000.000-667.300	Lease of Building	0	0	0	0	0
101-000.000-667.400	Lease of Land - AT & T Tower	41,900	21,600	3,600	0	21,600
101-000.000-670.100	Miscellaneous	21,289	15,000	7,728	0	15,000
101-000.000-670.110	Donation Firemen/Vet. Memorial	0	0	0	0	0
101-000.000-670.130	Donation - Floor - W.T. Park	0	0	0	0	0
101-000.000-670.140	Youth Day Celebration	1,019	0	0	0	0

Assumptions:

- *Police Millage Passed on the November 8, 2016 Election
- *Healthcare renewal came in 14.1% higher
- *7th year paying on the Lakeside Drain
- *4th year paying on the Consumers Judgement Bond
- * For Summer 2016 Consumers (Tax Parcel 51 004 001 00)paid \$73,728 to the City of Luna Pier for their taxes. In April 2016 they went dark. This will have a negative effect on the revenue. Currently, this property is being appraised by an outside assessor- left at status quo until we know more
- *Full Audits are done every other year
- *MERS Pension Plan is estimated to increase by 15%
- *A new election machine will need to be purchased

101-000.000-670.200	DONATION - CONSUMERS ENERGY-POLICE D	50,000	0	0	0	0
101-000.000-670.300	Donation - Scholarship Fund	0	0	0	0	0
101-000.000-670.400	DONATION - ENTRANCE SIGN	0	0	0	0	0
101-000.000-670.450	DONATION- PARKS & REC	1,192	0	1,090	0	0
101-000.000-670.500	Donation - Fire Works	0	5,000	0	0	5,000
101-000.000-670.600	Donation - bike - P.Dept.	0	0	0	0	0
101-000.000-670.700	Luna Pier Memorial Park	200	0	30	0	0
101-000.000-670.800	Funds from Circus - Police	0	0	0	0	0
101-000.000-670.900	Donation - Easter Egg Hunt	0	0	0	0	0
101-000.000-671.140	POLICE - FORFEITURE	0	0	0	0	0
101-000.000-673.100	Sale of Fixed Assets	0	0	0	0	0
101-000.000-673.200	Sale of Property	0	0	0	0	0
101-000.000-673.300	Sale of Land - Industrial Park	2,500	0	0	0	0
101-000.000-673.400	Sale of Gas Lines	0	0	0	0	0
101-000.000-673.500	SALE OF EASEMENT	0	0	0	0	0
101-000.000-676.100	Reim. Under P.A. #228	0	0	0	0	0
101-000.000-676.110	Grant - Cop	0	0	0	0	0
101-000.000-676.120	OJP Grant - Vest - Police	0	0	0	0	0
101-000.000-676.130	GRANT - STATE - BENCHMARKS	0	0	0	0	0
101-000.000-676.140	GRANT - DNR - DREDGING	0	0	0	0	0
101-000.000-676.150	GRANT - FEMA - FIRE DEPT.	0	0	0	0	0
101-000.000-676.160	GRANT - HOME LAND SECURITY	0	0	0	0	0
101-000.000-676.170	GRANT REVENUE	0	0	0	0	0
101-000.000-676.180	GRANT - BUILDING - FIRE DEPT.	0	0	0	0	0
101-000.000-676.200	Reim. from Community Develop.	0	0	0	0	0
101-000.000-676.210	REIMBURSEMENTS	0	0	0	0	0
101-000.000-676.300	DNR - Grant	0	0	0	0	0
101-000.000-676.301	MONROE COUNTY GRANT	0	0	0	0	0
101-000.000-676.500	P.A.#302 - Police - State	500	1,000	0	0	1,000
101-000.000-676.600	Grant - Computer - Police	0	0	0	0	0
101-000.000-676.700	Memorial Park Grant - D.E.Q.	0	0	0	0	0
101-000.000-676.900	Grant - FEMA - House Raising	0	0	0	0	0
101-000.000-694.000	CASH OVER AND SHORTAGE	0	0	0	0	0
101-000.000-695.101	FUND BALANCE CARRY FORWARD-GENERAL	0	0	0	0	0
101-000.000-698.000	BOND PROCEEDS	0	0	0	0	0
101-000.000-699.000	Operating transfers-Comm.Devel	0	0	0	0	0
101-000.000-699.100	TRANSFER IN- WWTP	0	0	0	0	0
Totals for dept 000.000-		874,722	772,513	506,740	0	772,513

Dept 336.000-FIRE DEPARTMENT

101-336.000-676.180	GRANT - BUILDING -F.D. MATCHING FUNDS	0	0	0	0	0
Totals for dept 336.000-FIRE DEPARTMENT		0	0	0	0	0

TOTAL ESTIMATED REVENUES

874,722 772,513 506,740

APPROPRIATIONS

Dept 000.000

101-000.000-999.000 LOAN PROCEEDS

Totals for dept 000.000-

	0	0	0	0	0
	0	0	0	0	0
CITY COUNCIL	7,768	8,065	1,941	0	8,065
MAYOR	3,780	3,625	1,053	0	3,625
CITY ADMINISTRATOR	0	0	0	0	0
ELECTION	1,859	2,675	1,088	3,000	5,675
AUDIT	11,675	4,500	0	7,500	12,000
ASSESSOR	14,157	15,800	4,137	7,500	23,300
CITY ATTORNEY	14,143	10,000	2,388	0	10,000
CITY CLERK	51,422	68,105	17,487	3,900	72,005
BOARD OF REVIEW	600	500	75	0	500
CITY TREASURER	62,018	74,911	17,811	5,394	80,305
CITY HALL	17,402	21,100	3,511	0	21,100
Industrial Park	0	0	0	0	0
UNALLOCATED	(208)	0	0	0	0
POLICE DEPARTMENT	172,905	216,778	50,061	(64,160)	152,618
FIRE DEPARTMENT	27,627	42,267	2,805	0	42,267
BUILDING INSPECTOR	28,246	29,391	6,313	0	29,391
URBAN PLANNING	0	0	0	0	0
House Raising Project	0	0	0	0	0
GRANT - STATE - BENCHMARKS	0	0	0	0	0
PUBLIC WORKS	91,816	113,133	21,483	(17,880)	95,253
LAKESIDE DRAIN	57,005	55,437	0	(1,570)	53,867
STREET LIGHTS	23,896	25,212	5,599	0	25,212
REFUSE COLLECTION	0	0	0	0	0
WATER DEPARTMENT	0	0	0	0	0
RECREATION	8,014	17,800	1,906	0	17,800
WATER TOWER MEMORIAL PARK	8,235	9,600	2,150	0	9,600
RASEY MEMORIAL LIBRARY	4,249	3,800	1,065	500	4,300
GEN. INS. & BONDS	12,944	20,000	0	0	20,000
HOSPITALIZATION & DENTAL	25,029	24,000	5,436	3,400	27,400
RETIREE HEALTHCARE LIABILITY	0	0	0	0	0
LIFE INSURANCE	0	0	0	0	0
PENSION	0	0	0	0	0
SOCIAL SECURITY	58	0	34	0	0
UNEMPLOYMENT	0	0	0	0	0
WORKERS COMPENSATION	(1,988)	0	0	0	0
Contingency	5,518	0	0	0	0
GRAND PUMP	0	0	0	0	0
ENGINEER FEES	0	0	0	0	0
REFUNDS	0	0	0	0	0
INTREST & FEES	54,088	58,693	49,456	(463)	58,230
REFUNDS	557	0	0	0	0
GENERAL FUND TRANSFER	0	0	0	0	0

TOTAL APPROPRIATIONS

702,815 825,392 195,799 (52,879) 772,513

NET OF REVENUES/APPROPRIATIONS - FUND 101

171,907	(52,879)	310,941
611,043	0	0
782,950	(52,879)	310,941

0
0
0

BEGINNING FUND BALANCE

ENDING FUND BALANCE

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BUDGET REPORT FOR CITY OF LUNA PIER
Calculations as of 06/30/2016

GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 202 - MAJOR ROAD						
ESTIMATED REVENUES						
Dept 000.000						
202-000.000-569.000	Gas & Weight Tax	75,654	88,000	24,881	0	88,000
202-000.000-580.000	RIGHT OF WAY PERMIT	2,178	500	0	0	500
202-000.000-583.100	Contr. from Special Roads	0	0	0	0	0
202-000.000-665.100	Earned Interest	467	500	108	0	500
202-000.000-670.100	Miscellaneous	0	0	0	0	0
202-000.000-676.800	Grant - M.D.O.T.	0	393,374	0	(393,374)	0
202-000.000-690.000	PROCEEDS	0	0	0	0	0
202-000.000-698.000	PROCEEDS FROM SIB LOAN	408,298	0	0	0	0
Totals for dept 000.000-		486,597	482,374	24,989	-393,374	89,000
Dept 898.000-FUND BALANCE CARRY FORWARD						
202-898.000-695.202	FUND BALANCE CARRY FORWARD	0	0	0	0	0
Totals for dept 898.000-FUND BALANCE CARRY FORWARD		0	0	0	0	0
TOTAL ESTIMATED REVENUES		486,597	482,374	24,989	(393,374)	89,000
APPROPRIATIONS						
CONSTRUCTION						
MAINTENANCE						
TRAFFIC SERVICE						
WINTER MAINTENANCE						
ADMINSTRATION						
INTREST & FEES						
TOTAL APPROPRIATIONS		122,198	953,016	42,374	(864,016)	89,000
NET OF REVENUES/APPROPRIATIONS - FUND 202		364,399	(470,642)	(17,385)		0

Assumptions:

*Construction for the Streetscape is Complete

* 2nd year paying on the State Infrasture Bank Loan

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GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 203 - LOCAL ROAD						
ESTIMATED REVENUES						
Dept 000.000						
203-000.000-569.000	Gas & Weight Tax	49,655	46,600	17,235	0	46,600
203-000.000-580.000	RIGHT OF WAY PERMIT	2,654	500	150	0	500
203-000.000-583.100	Contr. from Special Roads	0	0	0	0	0
203-000.000-583.200	Contr. from General Fund	0	0	0	0	0
203-000.000-583.300	Contr. from Major Road Fund	0	15,000	0	0	15,000
203-000.000-583.400	MC Road - Self-Help Program	0	0	0	0	0
203-000.000-665.100	Earned Interest	0	0	0	0	0
203-000.000-670.100	Miscellaneous	0	0	0	0	0
203-000.000-676.400	Public Act 110 of 1997 - State	0	0	0	0	0
Totals for dept 000.000-		52,309	62,100	17,385	0	62,100
Dept 898.000-FUND BALANCE CARRY FORWARD						
203-898.000-695.203	FUND BALANCE CARRY FORWARD-LOCAL RO	0	0	0	0	0
Totals for dept 898.000-FUND BALANCE CARRY FORWARD		0	0	0	0	0
TOTAL ESTIMATED REVENUES		52,309	62,100	17,385	0	62,100
APPROPRIATIONS						
Dept 451.000-CONSTRUCTION						
CONSTRUCTION						
		282	10,000	700	0	10,000
MAINTENANCE						
		17,967	15,250	260	0	15,250
TRAFFIC SERVICE						
		56	2,550	0	0	2,550
WINTER MAINTENANCE						
		2,662	10,750	0	0	10,750
ADMINSTRATION						
		4,039	23,550	1,125	0	23,550
TOTAL APPROPRIATIONS		25,006	62,100	2,085	0	62,100
NET OF REVENUES/APPROPRIATIONS - FUND 203		27,303	0	15,300		0

Assumptions:
No Major Projects

10/26/2016

BUDGET REPORT FOR CITY OF LUNA PIER
Calculations as of 06/30/2016

GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 206 - Fire						
ESTIMATED REVENUES						
Dept 000.000						
206-000.000-402.000	Real Property Tax	0	0	0	0	0
206-000.000-403.000	Personal Property Tax	0	0	0	0	0
206-000.000-404.000	Payment in Lieu of Taxes	0	0	0	0	0
206-000.000-446.000	Int. & Pen.- Del. Taxes	0	0	0	0	0
206-000.000-583.200	Contr. from General Fund	0	0	0	0	0
206-000.000-665.100	Earned Interest	3	0	0	0	0
206-000.000-673.100	Sale of Fixed Assets	0	0	0	0	0
206-000.000-676.100	Reim. Under P.A. #228	0	0	0	0	0
206-000.000-695.101	FUND BALANCE CARRY FORWARD-FIRE FUNI	0	0	0	0	9,428
206-000.000-698.000	PROCEEDS FROM LOAN	0	0	0	0	0
Totals for dept 000.000-		3	0	0	0	0
TOTAL ESTIMATED REVENUES		3	0	0	0	0
APPROPRIATIONS						
FIRE DEPARTMENT						
TOTAL APPROPRIATIONS		306	9,428	262	0	9,428
NET OF REVENUES/APPROPRIATIONS - FUND 206		(303)	(9,428)	(262)		(9,428)

Assumption:

This mileage was not renewed. Funds
can only be used for the pumper truck.

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BUDGET REPORT FOR CITY OF LUNA PIER

GL NUMBER	DESCRIPTION	Projected 2017- 2018 BUDGET
ESTIMATED REVENUES		
Dept 000.000		
207-000.000-402.000	Real Property Tax	98,000
207-000.000-403.000	Personal Property Tax	0
207-000.000-446.000	Int. & Pen.- Del. Taxes	0
207-000.000-665.100	EARNED INT.	0
Totals for dept 000.000-		0
TOTAL ESTIMATED REVENUES		0
APPROPRIATIONS		
POLICE DEPARTMENT		
		98,000
TOTAL APPROPRIATIONS		98,000
NET OF REVENUES/APPROPRIATIONS - FUND 207		0

* On the November 8, 2016
General Election, the police
millage was approved

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GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 226 - GARBAGE AND RUBBISH COLLECTION FUND						
ESTIMATED REVENUES						
Dept 000.000						
226-000.000-405.000	SPECIAL ASSESMENT TRASH REMOVAL	98,530	26,550	23,452	0	26,550
Totals for dept 000.000-		98,530	26,550	23,452	0	26,550
TOTAL ESTIMATED REVENUES		98,530	26,550	23,452	0	26,550
APPROPRIATIONS						
REFUSE COLLECTION						
TOTAL APPROPRIATIONS		64,637	62,900	19,900	0	62,900
NET OF REVENUES/APPROPRIATIONS - FUND 226		33,893	(36,350)	3,552		(36,350)
BEGINNING FUND BALANCE		23,264	0	0		36,350
ENDING FUND BALANCE		57,157	(36,350)	3,552		0

Assumptions:

Special Assessment Remains the Same

Use \$36,350 of the fund blance to blance the account

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BUDGET REPORT FOR CITY OF LUNA PIER
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GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 246 - FLOOD CONTROL FACILITIES						
ESTIMATED REVENUES						
Dept 000.000						
246-000.000-402.000	Real Property Tax	21,143	20,176	18,180	0	20,176
246-000.000-403.000	Personal Property Tax	3,270	4,462	4,458	0	4,462
246-000.000-404.000	Payment in Lieu of Taxes	0	0	0	0	0
246-000.000-446.000	Int. & Pen.- Del. Taxes	39	50	3	0	50
246-000.000-665.100	Earned Interest	2,662	2,500	238	0	2,500
246-000.000-670.100	Miscellaneous	0	0	0	0	0
246-000.000-691.000	Contribution from Gen. Fund	0	0	0	0	0
246-000.000-691.200	CONTRIBUTION FROM DEBT FUND	0	0	0	0	0
246-000.000-694.000	CASH OVER AND SHORTAGE	0	0	0	0	0
246-000.000-695.100	GAINS/LOSS ON INVESTMENT	0	0	0	0	0
Totals for dept 000.000-		27,114	27,188	22,879	0	27,188
Dept 483.000-ADMINISTRATION						
246-483.000-695.246	FUND BALANCE CARRY FORWARD-FLOOD PR	0	0	0	0	0
Totals for dept 483.000-ADMINISTRATION		0	0	0	0	0
TOTAL ESTIMATED REVENUES		27,114	27,188	22,879	0	27,188
APPROPRIATIONS						
MAINTENANCE						
		77,269	23,188	0	0	23,188
ADMINISTRATION						
		2,764	4,000	1,002	0	4,000
TOTAL APPROPRIATIONS		80,033	27,188	1,002	0	27,188
NET OF REVENUES/APPROPRIATIONS - FUND 246		(52,919)	0	21,877		0

Assumptions:
No Major Projects Planned

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GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 248 - DOWNTOWN DEVELOPMENT						
ESTIMATED REVENUES						
Dept 000.000						
248-000.000-583.200	Contr. from General Fund	0	0	0	0	0
248-000.000-670.100	Miscellaneous	0	0	0	0	0
248-000.000-695.101	FUND BALANCE CARRY FORWARD-DDA	0	0	0	0	882
Totals for dept 000.000-		0	0	0	0	882
TOTAL ESTIMATED REVENUES		0	0	0	0	882
APPROPRIATIONS						
DDA		2,305	882	0	0	882
TOTAL APPROPRIATIONS		2,305	882	0	0	882
NET OF REVENUES/APPROPRIATIONS - FUND 248		(2,305)	(882)	0		0

Assumptions:
No new projects

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GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 590 - WASTE WATER TREATMENT PLANT						
ESTIMATED REVENUES						
Dept 000.000						
590-000.000-402.000	Real Property Tax	0	0	0	0	0
590-000.000-403.000	Personal Property Tax	0	0	0	0	0
590-000.000-404.000	Payment in Lieu of Taxes	0	0	0	0	0
590-000.000-454.000	Sewer Tap Permits	0	0	0	0	0
590-000.000-454.100	Sewer Disconnect Permit	0	0	0	0	0
590-000.000-501.100	USDA FEDERAL GRANT REVENUE	0	0	0	0	0
590-000.000-642.000	Fringes Benefits	116	0	0	0	0
590-000.000-642.100	SEWER USE CHARGE- LUNA PIER	403,101	410,000	105,063	0	410,000
590-000.000-642.300	SEWER USE CHARGE LASALLE	64,316	150,000	33,971	0	150,000
590-000.000-651.000	LaSalle Township - User Fee	0	0	0	0	0
590-000.000-651.100	Mason School - User Fee	4,400	4,800	1,600	0	4,800
590-000.000-651.200	Sewer Disconnect Permit	0	0	0	0	0
590-000.000-662.000	Penalties Charge	0	0	0	0	0
590-000.000-665.100	Earned Interest	(188)	0	0	0	0
590-000.000-665.300	Earned Interest - Escrow	0	0	0	0	0
590-000.000-670.100	Miscellaneous	3,568	0	1,995	0	0
590-000.000-691.000	Contribution from Gen. Fund	0	0	0	0	0
590-000.000-691.100	Contribution - T.Plant Escrow	0	0	0	0	0
Totals for dept 000.000-		475,313	564,800	142,629	0	564,800
TOTAL ESTIMATED REVENUES		475,313	564,800	142,629	0	564,800
APPROPRIATIONS						
MAINTENANCE OF MAINS						
		0	0	0	0	0
OFFICE AND ADMINISTRATION						
		150,667	151,912	26,762	0	151,912
SOCIAL SECURITY						
		8,875	0	3,047	0	0
DEBT						
		129,675	142,900	0	(392)	142,508
GENERAL FUND TRANSFER						
		0	0	0	0	0
TOTAL APPROPRIATIONS		501,687	564,800	107,472	0	564,800
NET OF REVENUES/APPROPRIATIONS - FUND 590		(26,374)	0	35,157		0

Assumptions:
6th Year USDA Loan
Healthcare Cost Came Back Higher

10/26/2016

BUDGET REPORT FOR CITY OF LUNA PIER
Calculations as of 06/30/2016

GL NUMBER	DESCRIPTION	2015-16 ACTIVITY THRU 06/30/16	2016-17 AMENDED BUDGET	2016-17 ACTIVITY	Increased/ Decreased	2017-18 Projected Budget
Fund 745 - COMMUNITY DEVELOPMENT						
ESTIMATED REVENUES						
Dept 000.000						
745-000.000-501.000	FEDERAL GRANT	0	0	0	0	0
745-000.000-665.100	EARNED INT.	0	0	0	0	0
745-000.000-665.300	INTEREST - B-77	0	0	0	0	0
745-000.000-665.400	INTEREST - B-78	0	0	0	0	0
745-000.000-665.500	INTEREST - B-79	0	0	0	0	0
745-000.000-665.700	INTEREST - REVOLVING	121	0	17	0	0
745-000.000-665.800	INTEREST - 82-23	0	0	0	0	0
745-000.000-665.900	INTEREST - 83-19	0	0	0	0	0
745-000.000-665.901	SURPLUS FUNDS	0	0	0	0	0
Totals for dept 000.000-		121	0	17	0	0
TOTAL ESTIMATED REVENUES		121	0	17	0	0
APPROPRIATIONS						
COMMUNITY PROGRAM						
		14,826	11,371	2,000	(2,000)	9,371
TOTAL APPROPRIATIONS		14,826	11,371	2,000	(2,000)	9,371
NET OF REVENUES/APPROPRIATIONS - FUND 745		(14,705)	(11,371)	(1,983)		(9,371)
BEGINNING FUND BALANCE		89,918	0	0		9,371
ENDING FUND BALANCE		75,213	(11,371)	(1,983)		0

Assumptions:
No new projects

**City of Luna Pier
Debt Service Requirements**

Local Unit Code: 582010

Current Fiscal year: July 1, 2016 - June 30, 2017

**Debt #1- Lakeside Drain Assessment
20 Yr. Assessment @ 4.92 %
Expensed to the General Fund**

Number	Year	Beginning Balance	Principal	Interest	Total Pmt	Ending Balance
1	2011	\$637,930.80	\$31,896.54	\$31,386.20	\$63,282.74	\$606,034.26
2	2012	\$606,034.26	\$31,896.54	\$29,898.58	\$61,795.12	\$574,137.72
3	2013	\$574,137.72	\$31,896.54	\$28,247.58	\$60,144.12	\$542,241.18
4	2014	\$542,241.18	\$31,896.54	\$26,678.27	\$58,574.81	\$510,344.64
5	2015	\$510,344.64	\$31,896.54	\$25,108.96	\$57,005.50	\$478,488.10
6	2016	\$478,488.10	\$31,896.54	\$23,604.14	\$55,500.68	\$446,551.56
7	2017	\$446,551.56	\$31,896.54	\$21,970.34	\$53,866.88	\$414,655.02
8	2018	\$414,655.02	\$31,896.54	\$20,401.03	\$52,297.57	\$382,758.48
9	2019	\$382,758.48	\$31,896.54	\$18,831.72	\$50,728.26	\$350,861.94
10	2020	\$350,861.94	\$31,896.54	\$17,309.70	\$49,206.24	\$318,965.40
11	2021	\$318,965.40	\$31,896.54	\$15,693.10	\$47,589.64	\$287,068.86
12	2022	\$287,068.86	\$31,896.54	\$14,123.79	\$46,020.33	\$255,172.32
13	2023	\$255,172.32	\$31,896.54	\$12,554.48	\$44,451.02	\$223,275.78
14	2024	\$223,275.78	\$31,896.54	\$11,015.27	\$42,911.81	\$191,379.24
15	2025	\$191,379.24	\$31,896.54	\$9,415.86	\$41,312.40	\$159,482.70
16	2026	\$159,482.70	\$31,896.54	\$7,846.55	\$39,743.09	\$127,586.16
17	2027	\$127,586.16	\$31,896.54	\$6,277.24	\$38,173.78	\$95,689.62
18	2028	\$95,689.62	\$31,896.54	\$4,720.83	\$36,617.37	\$63,793.08
19	2029	\$63,793.08	\$31,896.54	\$3,138.62	\$35,035.16	\$31,896.54
20	2030	\$31,896.54	\$31,896.54	\$1,569.31	\$33,465.85	\$0.00

Date issued: September 14, 2011 by the Monroe County Drain Commission

Issued Amount: \$1,850,000.00

State Issued: State of Michigan

Debt #2- Wate Water Tretment Bond
40 Year Bond
Expensed to the Waste Water Treatment Plant

CITY OF LUNA PIER
WASTE WATER TREATMENT SYSTEM REVENUE BONDS, SERIES 2012

Principal Amount (Series A):	\$3,000,000
Principal Amount (Series B):	\$ 103,000
Interest Rate:	2.750%
Dated Date:	07/02/12

Cal Year	Revenues	Expenses	Net Revenues	Total 6/1 Interest	Total Principal	Total 12/1 Interest	COMBINED A & B BONDS		RRF Fund	Surplus	Coverage
							Total Debt Service	Bond Reserve			
1 2012	866,748	513,296	153,452	0	0	35,318	35,318	13,000	3,167	101,967	2.98
2 2013	866,748	513,296	153,452	42,666	43,000	42,666	128,333	13,000	3,167	8,953	1.06
3 2014	866,748	513,296	153,452	42,075	44,000	42,075	128,150	13,000	3,167	9,135	1.06
4 2015	866,748	513,296	153,452	41,470	46,000	41,470	128,940	13,000	3,167	8,345	1.06
5 2016	866,748	513,296	153,452	40,836	48,000	40,836	129,675	13,000	3,167	7,610	1.05
6 2017	866,748	513,296	153,452	40,178	49,000	40,178	129,355	13,000	3,167	7,930	1.05
7 2018	866,748	513,296	153,452	39,504	50,000	39,504	129,008	13,000	3,167	8,278	1.06
8 2019	866,748	513,296	153,452	38,816	52,000	38,816	129,633	13,000	3,167	7,853	1.05
9 2020	866,748	513,296	153,452	38,101	53,000	38,101	129,203	13,000	3,167	8,083	1.06
10 2021	866,748	513,296	153,452	37,373	54,000	37,373	128,745	13,000	3,167	8,540	1.06
11 2022	866,748	513,296	153,452	36,630	56,000	36,630	129,260		16,167	8,025	1.06
12 2023	866,748	513,296	153,452	35,860	57,000	35,860	128,720		16,167	8,565	1.06
13 2024	866,748	513,296	153,452	35,078	59,000	35,078	129,153		16,167	8,133	1.06
14 2025	866,748	513,296	153,452	34,265	60,000	34,265	128,530		16,167	8,755	1.06
15 2026	866,748	513,296	153,452	33,440	62,000	33,440	128,860		16,167	8,405	1.06
16 2027	866,748	513,296	153,452	32,588	64,000	32,588	129,175		16,167	8,110	1.06
17 2028	866,748	513,296	153,452	31,708	65,000	31,708	128,415		16,167	8,870	1.06
18 2029	866,748	513,296	153,452	30,814	67,000	30,814	128,628		16,167	8,658	1.06
19 2030	866,748	513,296	153,452	29,893	69,000	29,893	128,785		16,167	8,500	1.06
20 2031	866,748	513,296	153,452	28,944	71,000	28,944	128,888		16,167	8,388	1.06
21 2032	866,748	513,296	153,452	27,968	73,000	27,968	128,935		16,167	8,350	1.06
22 2033	866,748	513,296	153,452	26,964	74,000	26,964	127,928		16,167	9,358	1.06
23 2034	866,748	513,296	153,452	25,946	77,000	25,946	128,893		16,167	8,393	1.06
24 2035	866,748	513,296	153,452	24,888	79,000	24,888	128,775		16,167	8,510	1.06
25 2036	866,748	513,296	153,452	23,601	82,000	23,601	129,603		16,167	7,683	1.05
26 2037	866,748	513,296	153,452	22,674	84,000	22,674	129,348		16,167	7,938	1.05
27 2038	866,748	513,296	153,452	21,519	86,000	21,519	129,038		16,167	8,248	1.06
28 2039	866,748	513,296	153,452	20,336	88,000	20,336	128,673		16,167	8,813	1.06
29 2040	866,748	513,296	153,452	19,126	91,000	19,126	129,253		16,167	8,033	1.06
30 2041	866,748	513,296	153,452	17,875	93,000	17,875	128,750		16,167	8,535	1.06
31 2042	866,748	513,296	153,452	16,596	95,000	16,596	128,193		16,167	9,093	1.06
32 2043	866,748	513,296	153,452	15,290	98,000	15,290	128,580		16,167	8,705	1.06
33 2044	866,748	513,296	153,452	13,943	101,000	13,943	128,886		16,167	8,400	1.06
34 2045	866,748	513,296	153,452	12,554	103,000	12,554	128,108		16,167	9,178	1.06
35 2046	866,748	513,296	153,452	11,138	107,000	11,138	129,275		16,167	8,010	1.06
36 2047	866,748	513,296	153,452	9,866	110,000	9,866	129,333		16,167	7,953	1.05
37 2048	866,748	513,296	153,452	8,154	113,000	8,154	128,308		16,167	7,976	1.05
38 2049	866,748	513,296	153,452	6,600	116,000	6,600	128,200		16,167	8,085	1.06
39 2050	866,748	513,296	153,452	5,005	119,000	5,005	129,010		16,167	8,275	1.06
40 2051	866,748	513,296	153,452	3,369	122,000	3,369	128,738		16,167	8,548	1.06
41 2052	866,748	513,296	153,452	1,691	123,000	1,691	126,383		16,167	10,803	1.08
Totals					3,103,000		5,186,993				

Date:

Debit:

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Fiscal Y	Coupon Date	Coup #	Principal	n Rate	Interest	Periodic Debt Service	Fiscal Debt Service	Outstanding Debt
	02/01/2014				12,108.61	12,108.61	12,108.61	
2015	08/01/2014		30,000.00	0.950	9,773.75	39,773.75	-	690,000.00
	02/01/2015				9,631.25	9,631.25	49,405.00	690,000.00
2016	08/01/2015		35,000.00	1.000	9,631.25	44,631.25	-	655,000.00
	02/01/2016				9,456.25	9,456.25	54,087.50	655,000.00
2017	08/01/2016		40,000.00	1.100	9,156.25	49,456.25	-	615,000.00
	02/01/2017				9,236.25	9,236.25	58,692.50	615,000.00
2018	08/01/2017		40,000.00	1.350	9,236.25	49,236.25	-	575,000.00
	02/01/2018				8,966.25	8,966.25	58,202.50	575,000.00
2019	08/01/2018		45,000.00	1.600	8,966.25	53,966.25	-	530,000.00
	02/01/2019				8,606.25	8,606.25	62,572.50	530,000.00
2020	08/01/2019		45,000.00	1.900	8,606.25	53,606.25	-	485,000.00
	02/01/2020				8,178.75	8,178.75	61,785.00	485,000.00
2021	08/01/2020		50,000.00	2.100	8,178.75	58,178.75	-	435,000.00
	02/01/2021				7,653.75	7,653.75	65,832.50	435,000.00
2022	08/01/2021		50,000.00	2.400	7,653.75	57,653.75	-	385,000.00
	02/01/2022				7,053.75	7,053.75	64,707.50	385,000.00
2023	08/01/2022		50,000.00	2.700	7,053.75	57,053.75	-	335,000.00
	02/01/2023				6,378.75	6,378.75	63,432.50	335,000.00
2024	08/01/2023		50,000.00	2.850	6,378.75	56,378.75	-	285,000.00
	02/01/2024				5,666.25	5,666.25	62,045.00	285,000.00
2025	08/01/2024		55,000.00	3.650	5,666.25	60,666.25	-	230,000.00
	02/01/2025				4,662.50	4,662.50	63,328.75	230,000.00
2026	08/01/2025		55,000.00	3.900	4,662.50	59,662.50	-	175,000.00
	02/01/2026				3,590.00	3,590.00	63,252.50	175,000.00
2027	08/01/2026		55,000.00	4.000	3,590.00	58,590.00	-	120,000.00
	02/01/2027				2,490.00	2,490.00	61,080.00	120,000.00
2028	08/01/2027		60,000.00	4.100	2,490.00	62,490.00	-	60,000.00
	02/01/2028				1,260.00	1,260.00	63,750.00	60,000.00
2029	08/01/2028		60,000.00	4.200	1,260.00	61,260.00	-	
			720,000.00		207,542.36	927,542.36		

Debt #3- Judgement Bond Original Amount Issued: \$720,000
 15 Yr. Bond Issue 6/18/13 Issued: State of Michigan
 Expensed to the General Fund

DEBT No. 4

**MICHIGAN DEPARTMENT OF TRANSPORTATION
FINANCIAL OPERATIONS DIVISION
STATE INFRASTRUCTURE BANK LOAN AMORTIZATION SCHEDULE**

Loan #

Luna Pier

Loaned from Fund: 8804 Pays to Fund: 8804

<u>Date Due</u>	<u>Check#</u>	<u>Payment Amount</u>	<u>@ X days</u>		<u>Principal</u>	<u>Principal Balance</u>
01-Sep-15						408,297.67
01-Sep-16	Due	34,201.70	366	12,248.93	21,952.77	386,344.90
01-Sep-17	Due	34,201.70	365	11,590.35	22,611.35	363,733.55
01-Sep-18	Due	34,201.70	365	10,912.01	23,289.69	340,443.86
01-Sep-19	Due	34,201.70	365	10,213.32	23,988.38	316,455.48
01-Sep-20	Due	34,201.70	366	9,493.66	24,708.04	291,747.44
01-Sep-21	Due	34,201.70	365	8,752.42	25,449.28	266,298.16
01-Sep-22	Due	34,201.70	365	7,988.94	26,212.76	240,085.40
01-Sep-23	Due	34,201.70	365	7,202.56	26,999.14	213,086.26
01-Sep-24	Due	34,201.70	366	6,392.59	27,809.11	185,277.15
01-Sep-25	Due	34,201.70	365	5,558.31	28,643.39	156,633.76
01-Sep-26	Due	34,201.70	365	4,699.01	29,502.69	127,131.07
01-Sep-27	Due	34,201.70	365	3,813.93	30,387.77	96,743.30
01-Sep-28	Due	34,201.70	366	2,902.30	31,299.40	65,443.90
01-Sep-29	Due	34,201.70	365	1,963.32	32,238.38	33,205.52
01-Sep-30	Due	34,201.70	365	996.17	33,205.53	-0.01
Total		513,025.50		104,727.82	408,297.68	0

Expensed to the Major Road Fund for the Streetscape Project
 Term: 15 Year Loan
 Date Entered into contract: September 30, 2015
 Loan Amount: \$408,297.67